



**AUDITORS'REPORT**

To  
The Principal,  
Bihpuria P.G.T. College,  
Ward No. 1, Bihpuria, Lakhimpur - 784161

1. We have audited the attached Balance Sheet of **Bihpuria P.G.T. College** as at 31st March 2017 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books;
  - c. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account;
  - d. The transactions which have come to our notice have been along the accepted and prescribed lines;

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e. In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and give a true and fair view :-

1. In the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2017.
2. In the case of the Income & Expenditure Account, of the excess of Income over expenditure of the College for the year ended on 31<sup>st</sup> March, 2017.
3. In the case of Receipts & Payments Account, of the transactions entered into during the year ended on 31<sup>st</sup> March, 2017.

**For A M D & ASSOCIATES**  
**Chartered Accountants**  
**FRN. 318191E**

Date: 22/05/2017  
Place: Assam



**CA. NavajyotiLahan**  
**Partner**  
**M.No. 533740**

**Bihpuria P.G.T. College ( Previously Bihpuria B.Ed. College)  
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MAR,2017**

(In Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance:</b>		Staff Salary	2,703,500.00
Cash in Hand	3,150.00	TA to Staffs	49,500.00
Cash at Bank	1,083,113.00	Examination Fees	213,000.00
		Affiliation Fees Paid	138,950.00
		Repair & Maintenance	110,550.00
<b>Receipts:</b>		Audit Fees	15,000.00
Fees Collected	3,610,100.00	Books & Periodicals	48,110.00
Fees from Certificate issue	7,000.00	Purchase of CPU	11,500.00
Bank Interest	47,970.00	Honorarium Paid	19,800.00
Misc. Receipts	214,324.00	Printing & Stationary	12,640.00
		Misc. Expense	80,079.00
		<b>Closing Balance:</b>	
		Cash in Hand	7,250.00
		Cash at Bank	1,555,778.00
			1,563,028.00
<b>TOTAL</b>	<b>4,965,657.00</b>	<b>TOTAL</b>	<b>4,965,657.00</b>

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

*Principal*  
**Bihpuria P.G.T. College**  
**Bihpuria, Lakhimpur**

Date: 22/05/2017  
Place: Assam

**For A M D & ASSOCIATES**  
**Chartered Accountants**  
**FRN. 318191E**



**CA. Navajyoti Lahan**  
**Partner**  
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**Bihpuria P.G.T. College ( Previously Bihpuria B.Ed. College)  
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR,2017**

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Staff Salary	2,703,500.00	Fees Collected	3,610,100.00
TA to Staffs	49,500.00	Fees from Certificate issue	7,000.00
Examination Fees	213,000.00	Bank Interest	47,970.00
Affiliation Fees Paid	138,950.00	Misc. Receipts	214,324.00
Repair & Maintenance	110,550.00		
Audit Fees	15,000.00		
Books & Periodicals	48,110.00		
Purchase of CPU	11,500.00		
Honorarium Paid	19,800.00		
Printing & Stationary	12,640.00		
Misc. Expense	80,079.00		
Depreciation	160,000.38		
Excess of Income over Expense	316,764.62		
<b>TOTAL</b>	<b>3,879,394.00</b>	<b>TOTAL</b>	<b>3,879,394.00</b>

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

*Principal*  
**Bihpuria P.G.T. College**  
**Bihpuria Lakhimpur**

Date: 22/05/2017

Place: Assam

**For A M D & ASSOCIATES**  
**Chartered Accountants**  
**FRN. 318191E**



**CA. Navajyoti Lahan**  
**Partner**  
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**Bihpuria P.G.T. College ( Previously Bihpuria B.Ed. College)  
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

**BALANCE SHEET AS AT 31ST MAR,2017**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>Capital Account:</b>		<b>Fixed Assets (Net)</b> (Schedule "A")	1,039,659.55
Opening Balance	3,325,922.55	<b>Investments:</b>	
Add: Excess of Income over Expense	316,764.62	Term Deposit at SBI Bongalmora	1,200,000.00
<b>Current Liabilities:</b>	3,642,687.17	<b>Current Assets:</b>	
<b>Provisions &amp; Reserves:</b>		Cash in Hand	7,250.00
Depreciation Reserve	160,000.38	Cash at Bank	1,555,778.00
<b>Total</b>	<b>3,802,687.55</b>	<b>Total</b>	<b>3,802,687.55</b>

(In Rs.)

For Bihpuria P.G.T. College

As per our report of even date Annexed

Authorised Signatory

For A M D & ASSOCIATES  
Chartered Accountants  
FRN. 318191E

*Principal*  
**Bihpuria P.G.T. College**  
**Bihpuria Lakhimpur**

Date: 22/05/2017  
Place: Assam



**CA. Navajyoti Lahan**  
Partner  
M.No. 533740

**Bihpuria P.G.T. College ( Previously Bihpuria B.Ed. College)**  
**Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

**Schedule "A"**

**Schedule of Fixed Assets for the FY 2016-17**

**(In Rs.)**

Particulars	Opening Balance	Additions	Deletions	Gross Block	Rate of Depreciation	Depreciation	Net Block
Land & Building	889,292.11	-	-	889,292.11	10%	88,929.21	800,362.90
Computers & Accessories	54,480.00	-	-	54,480.00	60%	32,688.00	21,792.00
Furniture & Fixtures	168,010.15	-	-	168,010.15	15%	25,201.52	142,808.63
Office Equipments	87,877.68	-	-	87,877.68	15%	13,181.65	74,696.02
<b>Total</b>	<b>1,199,659.93</b>	<b>-</b>	<b>-</b>	<b>1,199,659.93</b>		<b>160,000.38</b>	<b>1,039,659.55</b>

As per our report of even date Annexed

**For Bihpuria P.G.T. College**

Authorised Signatory

*Principal*  
**Bihpuria P.G.T. College**  
**Bihpuria, Lakhimpur**

Date: 22/05/2017

Place: Assam

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